

MOUNTAIN VIEW SHORELINE REGIONAL PARK COMMUNITY (SRPC)
RESOLUTION NO. S-117
SERIES 2002

A RESOLUTION ADOPTING THE FISCAL YEAR 2002-03 BUDGET

WHEREAS, the SRPC Board of Directors (Board) held a duly noticed study session on May 7, 2002 and held duly noticed public hearings on June 4 and June 11, 2002 and heard all persons wishing to be heard regarding said proposed budget;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Mountain View Shoreline Regional Park Community as follows:

1. The Mountain View Shoreline Regional Park Community proposed budget in the amount of \$12,614,951 as recommended by the City and Community Manager, plus any amendments approved by the Board on June 11, 2002, on file in the City Clerk's Office, is hereby adopted as the Fiscal Year 2002-03 budget of this agency.

2. The Board appropriate funding in the amount of \$4,386,000 for the Fiscal Year 2002-03 Capital Improvement Program.

3. The Board has included appropriations sufficient to meet all its bonded debt obligations.

4. Except for continuing appropriations for capital improvement projects not yet completed and other expenditures lawfully encumbered or accrued, all other unexpended appropriations shall lapse at the end of the fiscal year.

5. The Treasurer/Finance and Administrative Services Director is hereby authorized to make adjustments and corrections to budgeted amounts for reasons such as: (1) amendments adopted by the Board; (2) final benefit coverage costs; (3) final represented and nonrepresented employee compensation costs; (4) adjustments between funds and departments for internal service charges and administrative overhead reimbursements; and (5) other corrections as necessary. The Treasurer/Finance and Administrative Services Director is authorized to determine the budgeted amounts for implementation of the decisions made at the public hearings and will report the final adopted budget and any reconciling changes in the compilation of the budget to the Board by an informational memorandum and will file said final adopted budget with the City Clerk's Office.

The foregoing Resolution was regularly introduced and adopted at a Special Meeting of the Mountain View Shoreline Regional Park Community, duly held on the 11th day of June, 2002, by the following vote:

AYES: Board members Faravelli, Kasperzak, Pear and Zoglin

NOES: None

ABSENT: Board member Stasek and Mayor Lieber

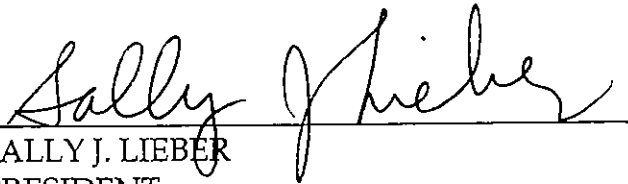
NOT VOTING: None

ATTEST:

APPROVED:

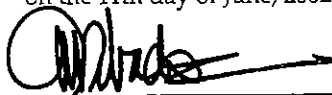


ANGELITA M. SALVADOR
SECRETARY



SALLY J. LIEBER
PRESIDENT

I do hereby certify that the foregoing resolution was passed and adopted by the Mountain View Shoreline Regional Park Community at the Special Meeting held on the 11th day of June, 2002, by the foregoing vote.



Secretary
Mountain View Shoreline Regional Park Community

HMA/6/RESO
530-06-11-02R-5^